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WAVE Corporation Acquires B.media from Banta Corporation

Digital Content Management System Extends WAVE's MediaBank Product Suite

LONGWOOD, FL., July 1, 2003 –WAVE Corporation, an engineering and software development company, today announced that it has reached a definitive acquisition agreement with Banta Corporation for their B.media Content Management System and business. Under the terms of the agreement, WAVE has acquired all intellectual property rights to the B.media product, in addition to the Boston-based B.Media development, support, and sales organizations.

“This is an extremely exciting milestone for WAVE,” notes Ward Wright, Managing Director of WAVE Corporation. “B.media’s advanced content management features, including the Product Management Module, Quark XPress client, whiteboarding capabilities, and workflow and tracking systems greatly extend the server-based productivity tools in our arsenal. The outstanding support and development tradition that WAVE has established with MediaBank will extend to B.media. We look forward to the solutions that our customers, international distribution partners and OEMs will deploy using our expanding range of world-class products.”

“WAVE’s reputation was forged with the outstanding support and development history they have with MediaBank and InterSep,” commented John Sisson, Vice President and General Manager of Banta Integrated Media. “We are pleased to entrust our valued B.media customers and partners to the WAVE team.”

WAVE will announce details of an integrated MediaBank/B.media product strategy in coming weeks.

About MediaBank™

An enterprise asset management application for cross-media publishing that enables organizations to more efficiently manage, use, and share their digital assets across the enterprise. MediaBank's™ design reflects the many ways that editorial and production professionals work with, track, and report on their digital assets.

About WAVE Corporation

<http://www.wavecorp.com>

Headquartered in Central Florida since 1987, WAVE Corporation is an engineering services and software development company that specializes in system design, information management and system support. WAVE combines eBusiness know-how with a wealth of experience in traditional print and publishing consulting services to deliver efficient, robust, end-to-end solutions. WAVE's ability to deliver real business solutions has helped create long-term relationships with both customers and partners. WAVE Corporation sells and supports MediaBank™ digital asset management software and Intersep™ OPI internationally through a worldwide network of channel partners and integrators. MediaBank™ and Intersep™ are registered trademarks of WAVE Corporation. Other company and product names may be trademarks of their respective owners.

About Banta

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